



**APARTMENT INVESTMENT AND MANAGEMENT COMPANY
ANNOUNCES 2017 DIVIDEND INCOME TAX ALLOCATION**

DENVER, COLORADO, January 12, 2018

Apartment Investment and Management Company ("Aimco") (NYSE: AIV and AIVPrA) announced today the 2017 dividend allocation for federal income tax purposes for its Class A Common Stock and its Class A Cumulative Preferred Stock.

Aimco's tax return for the year ended December 31, 2017, has not yet been filed. As a result, the income tax allocation for the dividends discussed below has been calculated using the best available information as of the date of this release. A portion of the Class A Cumulative Preferred Stock Dividend payable on January 16, 2017 was attributable to taxable income and gains recognized in 2016.

Please note that federal tax laws affect taxpayers differently, and the information in this release is not intended as advice to shareholders as to how dividends should be reported on their tax returns. Also note that state and local taxation of real estate investment trust dividends varies and may not be the same as the taxation under federal rules. Aimco encourages shareholders to consult with their own tax advisors with respect to federal, state and local income tax effects of these dividends.

Class A Common Stock (CUSIP 03748R-10-1)

Record Date	Payable Date	Dividend per Share	Taxable Ordinary Dividends	Qualified Dividends (20% Rate)	Capital Gain (20% Rate)	Unrecaptured Sec. 1250 Gain (25% Rate)	Return of Capital
2/17/17	2/28/17	\$0.36	51.59114%	1.58060%	35.65819%	11.17007%	0.00000%
5/19/17	5/31/17	\$0.36	51.59114%	1.58060%	35.65819%	11.17007%	0.00000%
8/18/17	8/31/17	\$0.36	51.59114%	1.58060%	35.65819%	11.17007%	0.00000%
11/17/17	11/30/17	\$0.36	51.59114%	1.58060%	35.65819%	11.17007%	0.00000%
Annual		\$1.44	51.59114%	1.58060%	35.65819%	11.17007%	0.00000%

Aimco Preferred Stock

Class A Cumulative Preferred Stock (CUSIP 03748R-76-2)

Record Date	Payable Date	Dividend per Share	Taxable Ordinary Dividends	Qualified Dividends (20% Rate)	Capital Gain (20% Rate)	Unrecaptured Sec. 1250 Gain (25% Rate)	Return of Capital
1/1/17	1/16/17	\$0.4297	41.88653%	5.73528%	35.70252%	16.67567%	0.00000%
4/1/17	4/17/17	\$0.4297	51.59114%	1.58060%	35.65819%	11.17007%	0.00000%
7/1/17	7/17/17	\$0.4297	51.59114%	1.58060%	35.65819%	11.17007%	0.00000%
10/1/17	10/16/17	\$0.4297	51.59114%	1.58060%	35.65819%	11.17007%	0.00000%
Annual		\$1.7188	49.16499%	2.61927%	35.66927%	12.54647%	0.00000%

Aimco is a real estate investment trust focused on the ownership and management of quality apartment communities located in select markets in the United States. Aimco is one of the country's largest owners and operators of apartments, with 187 communities in 22 states and the District of Columbia. Aimco common shares are traded on the New York Stock Exchange under the ticker symbol AIV, and are included in the S&P 500. For more information about Aimco, please visit our website at www.aimco.com.

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