

Aimco Announces 2014 Dividend Income Tax Allocation

Company Release - 01/16/2015 16:05

DENVER--(BUSINESS WIRE)-- Apartment Investment and Management Company ("Aimco") (NYSE: AIV, AIVPrA, and AIVPrZ) announced today the 2014 dividend allocation for federal income tax purposes for its Class A Common Stock, Class A Cumulative Preferred Stock, and its Class Z Cumulative Preferred Stock.

Aimco's tax return for the year ended December 31, 2014, has not yet been filed. As a result, the income tax allocation for the dividends discussed below has been calculated using the best available information as of the date of this release. The Class Z Cumulative Preferred Stock Dividend payable on January 15, 2014 and a portion of the Class A Common Stock Dividend payable on February 28, 2014 were attributable to taxable income and gains recognized in 2013.

Please note that federal tax laws affect taxpayers differently, and the information in this release is not intended as advice to shareholders as to how dividends should be reported on their tax returns. Also note that state and local taxation of real estate investment trust dividends varies and may not be the same as the taxation under federal rules. Aimco encourages shareholders to consult with their own tax advisors with respect to federal, state and local income tax effects of these dividends.

Class A Common Stock (CUSIP 03748R-10-1)

Record Date	Payable Date	Dividend per Share	Taxable Ordinary Dividends	Qualified Dividends (20% Rate)	Capital Gain (20% Rate)	Unrecaptured Sec. 1250 Gain (25% Rate)	Return of Capital
2/14/14	2/28/14	\$0.26	2.51181%	0.00000%	47.56552%	49.92267%	0.00000%
5/16/14	5/30/14	\$0.26	0.00000%	0.00000%	52.93975%	47.06025%	0.00000%
8/15/14	8/29/14	\$0.26	0.00000%	0.00000%	52.93975%	47.06025%	0.00000%
11/14/14	11/28/14	\$0.26	0.00000%	0.00000%	52.93975%	47.06025%	0.00000%
Annual		\$1.04	0.62795%	0.00000%	51.59619%	47.77586%	0.00000%

Aimco Preferred Stock

Class A Cumulative Preferred Stock (CUSIP 03748R-76-2)

Record Date	Payable Date	Dividend per Share	Taxable Ordinary Dividends	Qualified Dividends (20% Rate)	Capital Gain (20% Rate)	Unrecaptured Sec. 1250 Gain (25% Rate)	Return of Capital
7/1/14	7/15/14	\$0.2817	0.00000%	0.00000%	52.93975%	47.06025%	0.00000%
10/1/14	10/15/14	\$0.4297	0.00000%	0.00000%	52.93975%	47.06025%	0.00000%
Annual		\$0.7114	0.00000%	0.00000%	52.93975%	47.06025%	0.00000%

Class Z Cumulative Preferred Stock (CUSIP 03748R-77-0)

Record Date	Payable Date	Dividend per Share	Taxable Ordinary Dividends	Qualified Dividends (20% Rate)	Capital Gain (20% Rate)	Unrecaptured Sec. 1250 Gain (25% Rate)	Return of Capital
1/1/14	1/15/14	\$0.4375	20.20271%	0.00000%	9.71432%	70.08297%	0.00000%
4/1/14	4/15/14	\$0.4375	0.00000%	0.00000%	52.93975%	47.06025%	0.00000%
7/1/14	7/15/14	\$0.4375	0.00000%	0.00000%	52.93975%	47.06025%	0.00000%
10/1/14	10/15/14	\$0.4375	0.00000%	0.00000%	52.93975%	47.06025%	0.00000%
Annual		\$1.7500	4.82826%	0.00000%	42.60928%	52.56246%	0.00000%

Aimco is a real estate investment trust that is focused on the ownership and management of quality apartment communities located in the largest markets in the United States. Aimco is one of the country's largest owners and operators of apartments, with 204 communities in 23 states, and the District of Columbia. Aimco common shares are traded on the New York Stock Exchange under the ticker symbol AIV, and are included in the S&P 500. For more information about Aimco, please visit our website at www.aimco.com